

## CUSTOMS EXCHANGE RATES

In compliance with Art.169 of the Commission Regulation (EEC) No 2454/93, laying down provisions for the implementation of the Community Customs Code, where one of the factors used to determine the customs value of goods is expressed in a currency other than that of the Member State where the valuation is made (in this case Euro), the rate of exchange to be used to determine that value in terms of the currency of the Member State concerned shall be the rate designated pursuant to the provisions of Articles 168-172 of the same regulation.

On this basis, the exchange rate is the selling rate of exchange recorded and published by the competent authority and remains in use, with necessary safeguard clauses, for a given period.

The exchange rates below refer to the selling rates published by the European Central Bank and concern the currency which are most frequently used by Italian operators in international transactions.

They are based on the rates established by the ECB on the second-last Wednesday of the month and shall be used during the following calendar month unless they are superseded in the course of their period of application in case they differ by 5% or more from the rate of exchange recorded on the following Wednesdays.

As regards the currencies which are not listed below, the exchange rate recorded daily by the Bank of Italy shall be used.

### **Exchange rates valid in December 2007**

Exchange rates applicable from Saturday 1<sup>st</sup> to Monday 31<sup>st</sup> December 2007, in compliance with Art.169 of (EEC) Regulation No.2454/93.

The rates of exchange are given in one unit of foreign currency equivalent to euro.

DOLLARO USA -USD	1,48140
YEN Giapponese - JPY	160,92000
CORONA Danese - DKK	7,45440
LIRA STERLINA - GBP	0,71970
CORONA Svedese - SEK	9,31700
FRANCO Svizzero - CHF	1,63790
CORONA Norvegese - NOK	8,04150
LIRA Cipriota - CYP	0,58420
CORONA Ceca - CZK	26,78100
CORONA Estone - EEK	15,64660
FIORINO Ungherese - HUF	256,25000
ZLOTY Polacco - PLN	3,68950
DOLLARO Australiano - AUD	1,69520
DOLLARO Canadese - CAD	1,46390
DOLLARO Neozelandese - NZD	1,96010